

Mokveld Marketing JV was registered in 1993 after the reorganisation of Mokveld Compressorgaz Engineering JV, which was set up in 1991.

The main initiators of the creation of the joint venture were Ministry of gas industry of the USSR (later RAO Gazprom) and Mokveld Valves bv, Gouda, the Netherlands.

The basic idea of the creation of the joint venture was the necessity of organizing systemic supply of high-efficiency valves manufactured by Mokveld Valves bv for to be constructed and reconstructed facilities of Soviet Union gas transportation system, which, at that time, was being developed at a high rate involving the most advanced achievements of domestic and world science and engineering.

The city of Sumy was selected as location for the joint venture not coincidentally. From 1983 until 1990 extensive work on technical upgrade of domestic valve industry was being carried out on the base of Sumy Frunze Machine-Building Science and Production Association Joint Stock Company and VNIllkompressormash All-USSR Scientific Research Institute. Therefore Mokveld Marketing JV was staffed by leading specialists from these companies, and Mr. Yu.L. Rukhlov, Chief Designer of VNIllkompressormash institute, who had managed the works on the creation of up-to-date ball and check valves for gas and oil facilities of the USSR, was offered a position of General Manager.